

Risk Assessment and Management Cycle

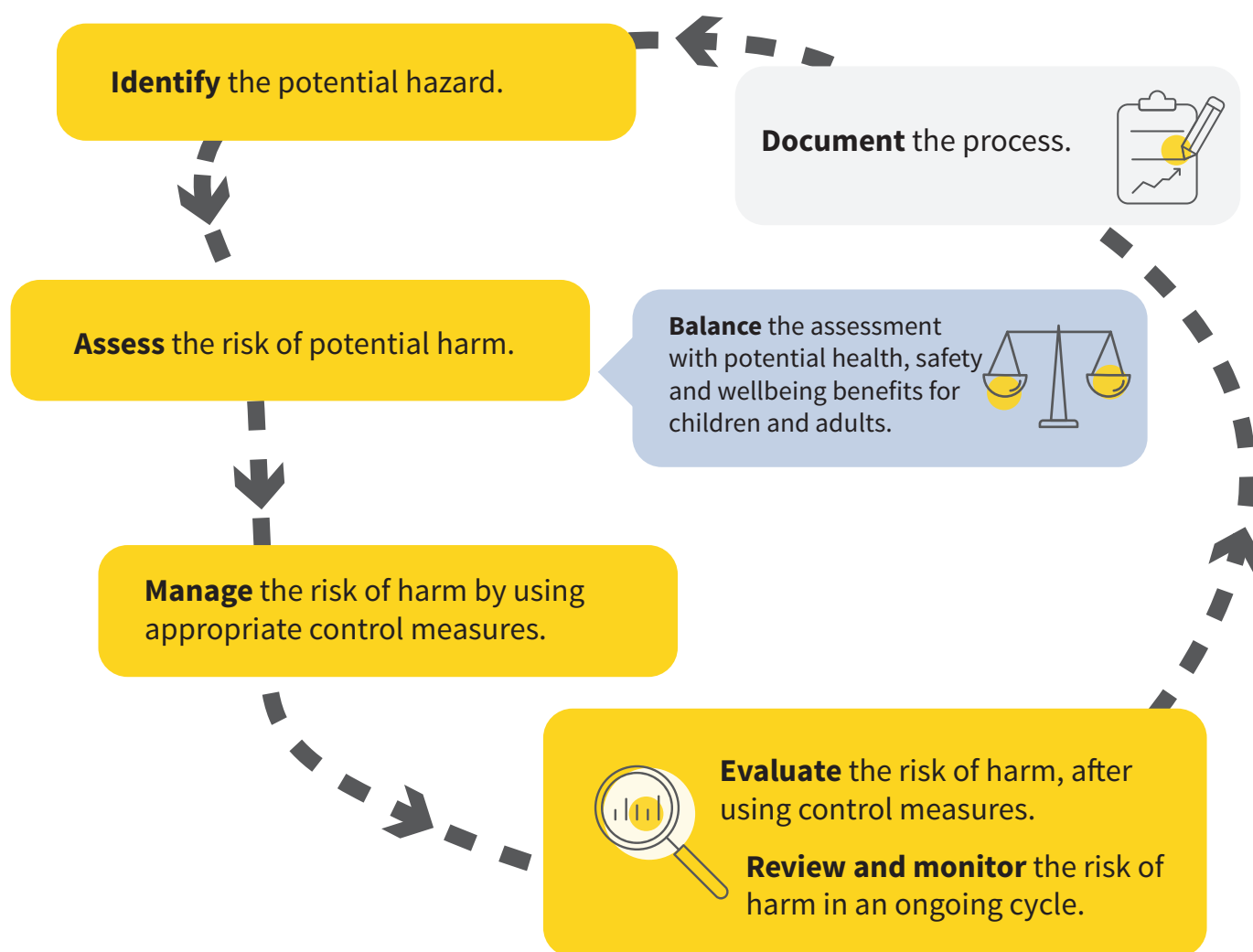
What is a hazard?

Anything that could cause harm.

What is a risk?

Any situation where the outcome is uncertain, positive or negative.

In the **risk management cycle**, you identify a hazard then determine the risk of potential harm.



How do you determine the risk of potential harm?

By asking these questions:

- How likely is it to happen?
- How often might it happen?
- How serious is the outcome?
- What could the positive outcomes be?

